

# CARES Act Information for Nonprofits

## Paycheck Protection Program

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was recently passed by Congress and signed by the president. The \$2 trillion stimulus package includes \$425 billion in available loans for corporations. Assistance to small businesses and nonprofits will funnel through the Paycheck Protection Program (PPP) through the U.S Department of the Treasury.

[Click here](#) for a general overview of the PPP.

[Click here](#) for details for potential borrowers.

[Click here](#) to access the PPP application.

From what HCCF staff has heard through webinars about the PPP process, we encourage your nonprofit to **not delay** in beginning the application if you plan to apply for federal aid. As a first step, we recommend contacting your bank immediately to ensure they are an approved lender for this program before beginning the application. The Small Business Administration (SBA) will begin accepting applications **TOMORROW** (April 3, 2020).

## Collaboration Opportunity for Childcare for essential workers



The YMCA is working in its communities to ensure essential workers have childcare. They are following social distancing, small groups of 10, and have pre-screening health questions before allowing staff and youth into their programs. They have a program up and running at the Ben Harrison YMCA and would like to start additional locations in Hancock County.

If you are a church, nonprofit, or other organization with space in a facility you may be willing to offer for this, please contact Mistie Timmons at [mtimmons@indymca.org](mailto:mtimmons@indymca.org).

## COVID-19 Resources for Nonprofits

Available to help nonprofits through this crisis

### Funding Opportunities

U.S. Small Business Administration: Disaster Loan Assistance (open to nonprofits), [Click here](#).

### Working Remotely Resources from TechSoup

TechSoup resources for nonprofits working remotely. [Click here](#).



More resources (updated regularly) available [here](#).

## Contact

Contact Katie Ottinger with questions or concerns at 317-430-4354 (text or call) or [kottinger@giveHCgrowHC.org](mailto:kottinger@giveHCgrowHC.org).

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We provide philanthropic leadership by encouraging giving, learning, community pride, and civic engagement.

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